

PRODUCT DISCLOSURE SHEET	MCIS Insurance Berhad
Read this Product Disclosure Sheet before you decide to take out EduSecure. Be sure to also read the general terms and conditions.	EduSecure
	XXXX

1. What is this product about?

- EduSecure is a regular premium endowment plan which will mature on the policy anniversary where the Life Assured's next birthday is 22 years old. This plan comprises of both non-participating (EduSecure Basic) and investment-linked (EduSecure Saver) elements where 70% of the premium paid for the basic plan will go to EduSecure Basic while the remaining 30% goes to EduSecure Saver.
- This plan provides protection against Death/ Total and Permanent Disability (TPD) for the Life Assured.
- This plan provides a guaranteed EduRewards on the policy anniversary where the age next birthday of the Life Assured is 18,19, 20 and 21 years old.
- Upon maturity, EduRewards Plus (maturity benefit) of 30% of Basic Sum Assured plus account value, less any indebtedness will be payable.
- This plan also provides an option to convert to another regular premium plan at the company's choice upon maturity.
- The premiums apportioned to EduSecure Saver will be used to purchase units of your preferred fund(s) with an allocation rate of 95% to generate Account Value for your savings. The value of the investment account depends on the price of the underlying units, which in turn depends on the performance of your chosen fund(s). Please refer to the brochure and fund fact sheet for further information on the funds available and their objectives.
- Payer Benefit Rider is made mandatory to this plan for you to enjoy the education tax relief (subject to approval by the Inland Revenue Board).
- This plan is exempted from the Goods & Services Tax (GST).

2. What are the covers / benefits provided?

Basic Sum Assured = RM500,000

Policy Term = 21 years

Premium Paying Term = 17 years

Fund Chosen:

Type of fund	MCIS Life AsiaPac Fund	MCIS Life Balanced Fund	MCIS Life Dividend Fund	MCIS Life Equity Fund	MCIS Life Global Yakin Fund	MCIS Life Income Fund	MCIS Life Jati Fund	MCIS Life Titan Fund	Total
Ratio of Funds Chosen (%)	100%	0%	0%	0%	0%	0%	0%	0%	100%

This policy covers:

Death/TPD Benefit	<p>In the event of Death/TPD of the Life Assured, the benefits payable are:</p> <p>1) The higher amount of:</p> <p>i) Total premium paid for EduSecure Basic without interest (excluding any loading); or ii) 100% Basic Sum Assured (RM500,000) plus</p> <p>2) Account Value less any indebtedness</p> <p>For TPD Benefit, payment would be payable after 6 months from date of diagnosis. Maximum TPD Benefit per life is RM2,000,000.</p> <p>The policy will be terminated upon full payment of Death/TPD Benefit.</p>										
EduRewards	<p>While the policy is in-force, on the policy anniversary where the age next birthday of the Life Assured is 18, 19, 20 and 21 years old, EduRewards less any indebtedness will be payable. The amount of the guaranteed EduRewards is shown below:</p> <table border="1"> <thead> <tr> <th>On the policy anniversary where the age next birthday of the Life Assured is</th> <th>Percentage of Basic Sum Assured (Guaranteed EduRewards Amount)</th> </tr> </thead> <tbody> <tr> <td>18</td> <td>30% (RM150,000)</td> </tr> <tr> <td>19</td> <td>30% (RM150,000)</td> </tr> <tr> <td>20</td> <td>30% (RM150,000)</td> </tr> <tr> <td>21</td> <td>30% (RM150,000)</td> </tr> </tbody> </table> <p>You have selected "PAYOUT" Option for the EduRewards. You will receive the Guaranteed EduRewards in the form of payout.</p>	On the policy anniversary where the age next birthday of the Life Assured is	Percentage of Basic Sum Assured (Guaranteed EduRewards Amount)	18	30% (RM150,000)	19	30% (RM150,000)	20	30% (RM150,000)	21	30% (RM150,000)
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EduRewards Plus (Maturity Benefit)	<p>Upon survival till the end of the policy term, 30% of the Basic Sum Assured (RM150,000) plus Account Value less any indebtedness will be payable. The policy will be terminated upon full payment of EduRewards Plus (Maturity Benefit).</p>										
Conversion Privilege	<p>Upon maturity, you have the privilege to convert this plan into another regular premium plan as determined by us which covers Death/TPD only for the same or lower Sum Assured without any evidence of insurability.</p>										
Surrender Value	<p>Cash Surrender Value from EduSecure Basic plus Account Value will be payable upon surrender. Please refer to the Sales Illustration for exact details.</p>										

Notes:

- For a child below the age of 4, juvenile lien will apply to Death Benefit.
- Account Value = Number of Units x Bid Price at the next valuation date
- Please refer to the policy contract for the exact terms and conditions of the benefits.

Reminder: Please read the sales literature which includes product benefits and objectives of the investment-linked funds. It is important to select a plan or a combination of funds that best suits your financial goals and risk profile.

PROTECTION BY PIDM ON BENEFITS PAYABLE FROM THE UNIT PORTION OF THIS PRODUCT IS SUBJECT TO LIMITATIONS. Please refer to PIDM's TIPS Brochure or contact MCIS Life or PIDM (visit www.pidm.gov.my).

3. How much premium do I have to pay?

- The total premium that you have to pay and the policy terms may vary depending on the underwriting requirements of MCIS Insurance Berhad. Please refer to the Sales Illustrations for the exact details.
 - The estimated EduSecure Basic premium that you have to pay: RM33,950.28 Yearly
 - The estimated EduSecure Saver premium that you have to pay: RM14,550.12 Yearly
 - The estimated total basic premium that you have to pay: RM48,500.40 Yearly
 - Premium duration: 17 years
- The premium rates above are applicable to standard risks and the actual premiums charged may be subject to any loading imposed by the underwriter. The policy terms and rates may vary depending on the age at entry, gender, premium paying term, etc.
- The premium rate is guaranteed throughout the duration of the policy.
- We allocate a portion of the premiums to purchase units in the investment-linked fund(s) that you have chosen. Any unallocated amount will be used to pay commissions to agents/brokers/financial advisors and other expenses of the Company. You are advised to refer to the allocation rates given in the Sales Illustration.

4. What are the fees and charges that I have to pay?

- Fund Management Charges (FMC) is applicable to the Account Value:

Fund	MCIS Life Income Fund	MCIS Life Balanced Fund	MCIS Life Jati Fund	MCIS Life Equity Fund	MCIS Life Dividend Fund	MCIS Life AsiaPac Fund	MCIS Life Global Yakin Fund	MCIS Life Titan Fund
FMC	0.50%	1.25%	1.35%	1.4%	1.5%	0.85%	0.85%	0.85%
	Maximum 1.0% p.a.		Maximum 1.5% p.a.					

Note: The FMC is not guaranteed. The Company may revise the FMC from time to time by providing three (3) months prior written notice.

- The total commission payable is:
 - 145.35% of one year EduSecure Basic Premium and
 - 63.75% of one year EduSecure Saver Premium and
 - 3.75% of Investment Top-Up Premium (if any).

5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure - you must disclose all material facts such as medical condition, occupation and state your age correctly.
- Free-look period - you may cancel your policy by returning the policy within 15 days after you have received the policy. The Company will refund the premiums paid for EduSecure Basic, unallocated premiums of EduSecure Saver and the value of units that have been allocated (if any) at unit price at the next valuation date less any medical expenses incurred by the Company.
- Grace period is 30 days for monthly premium payment frequency and 45 days for yearly, half-yearly and quarterly premium payment frequency.
- You should satisfy yourself that this plan will best serve your needs and that the premiums payable under this plan is an amount you can afford.
- A surrender charge will be applicable on the guaranteed cash surrender value of EduSecure Basic throughout the entire duration of the policy. The surrender charge amount is depicted in table below:

Number of Policy Month Premium Paid	Surrender Charge (% of Guaranteed Cash Surrender Value)
Less than 37 months	100%
37 - 72 months	80%
73 - 108 months	50%
109 months and above	20%

- You can choose to increase your investment by performing single premium investment top-ups with minimum investment top-up premium allowed at RM100 (in multiple of RM100).
- You will decide the investment-linked funds of your choice and adopt the underlying investment risks. You should note the significant risks and benefits of investing in the investment-linked fund(s) to make an informed decision. You should ensure you understand the financial risks and potential losses that may arise from investing in the investment-linked fund(s). You should ensure the fund chosen matches your investment objectives and risk appetite. Please refer to the necessary and relevant marketing materials (e.g. brochure, fund fact sheet, Sales Illustration etc.) for further information.
- Account Value - the account value of the plan depends on the performance of the investment-linked funds selected.
- Past performance of a fund may not be a reliable guide to future performances which may be different.**

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this policy.

6. What are the major exclusions under this policy?

- The Death Benefit shall not be payable if the Life Assured dies by duelling, self-inflicted injuries or suicide, whether sane or insane within thirteen (13) months from the Policy Issue Date or date of reinstatement of this policy, whichever is later.
- The TPD Benefit shall not be payable if any of the disability is caused directly or indirectly, wholly or partly by: attempted self-destruction or self-inflicted injuries while sane or insane; military or naval service in time of declared or undeclared war or while under orders for warlike operation or restoration of public order.

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel your policy by giving us a written notice.

Buying a life policy is a long-term financial commitment. If you do not pay your premiums within the grace period, your policy may lapse unless your policy has acquired cash value. The cash amount that the insurance company will pay you when you cancel the policy before the maturity period will be much less than the total amount of premiums that you have paid.

If you find that the fund that you have chosen is no longer appropriate, you have the flexibility to switch fund. There are no charges for switching funds.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details (including that of the nominee and/or trustee) to ensure that all correspondences reach you and/or your nominee/trustee in a timely manner.

9. Where can I get further information?

Should you require additional information about life insurance, please refer to the *insuranceinfo* booklet on 'Life Insurance'. You can obtain a copy from the insurance agent or visit www.insuranceinfo.com.my.

If you have any enquiries, please contact us at:

MCIS Insurance Berhad Registration No.:199701019821 (435318-U)

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Tel : 03-7652 3388
Fax : 03-7957 1562
Email : customerservice@mcis.my
Homepage : www.mcis.my

MCIS Insurance Berhad is licensed under Financial Services Act 2013 and regulated by Bank Negara Malaysia.

10. Other similar types of cover available?

Please ask your agent/broker/financial advisor for other similar types of plans offered by the Company.

IMPORTANT NOTE:

BUYING LIFE INSURANCE POLICY IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF POLICY THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

THIS IS AN INSURANCE PRODUCT THAT IS TIED TO THE PERFORMANCE OF THE UNDERLYING ASSETS, AND IS NOT A PURE INVESTMENT PRODUCT SUCH AS UNIT TRUSTS. YOU MUST EVALUATE YOUR OPTIONS CAREFULLY AND SATISFY YOURSELF THAT THE INVESTMENT-LINKED FUND(S) CHOSEN MEET YOUR RISK APPETITE, AND THAT YOU CAN AFFORD THE PREMIUM THROUGHOUT THE POLICY DURATION. RETURN ON AN INVESTMENT-LINKED FUND IS NOT GUARANTEED.

The information provided in this disclosure sheet is valid as at XXXX.

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