

Stay focused knowing your loans are protected



Group Credit Shield

The benefit(s) payable under eligible product are protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact MCIS Life or PIDM (visit www.pidm.gov.my).



member of  Sanlam group

Member of PIDM

Group Credit Shield

Life can take an unexpected turn at anytime.

Imagine an unexpected scenario of someone passing on or suffering from a sudden disability. What happens to the individual's debts such as personal and car loans? The last thing we want is to burden our next of kin with unsettled debts.



Your worries are our concerns too.

That's why we have designed the **Group Credit Shield** insurance plan - its only objective is to let you live life knowing that when life takes an unexpected turn, your loved ones will not be burdened by repaying debts taken up by you.

Key Features



Settlement of outstanding loan amount in the event of death or Total and Permanent Disability (TPD).



Variety coverage for hire purchase loan and personal loan up to Basic Sum Assured of RM300,000.



Easy enrolment with no medical underwriting required.



Stay protected with term of coverage up to 15 years.

Terms and conditions apply.

Benefits



Death Benefit

Upon the death of the Assured Member, the Reducing Sum Assured will be payable to the Policy Owner to settle the outstanding loan amount. In the event of excess amount after complete settlement of said outstanding loan amount, the excess amount will be paid to your nominee.



Total and Permanent Disability (TPD) Benefit*

Upon the TPD of the Assured Member, the Reducing Sum Assured will be payable to the Policy Owner after 6 months from the date of diagnosis to settle the outstanding loan amount. In the event of excess amount after complete settlement of said outstanding loan amount, the excess amount will be paid to you.

*Subject to the maximum cease age of 70 next birthday.

More About Group Credit Shield

Entry Age

Age 18 - 65 next birthday

Term of Coverage

Up to 15 years depending on your loan term, subject to maximum cease age of 70 next birthday

Basic Sum Assured

Minimum: RM1,000
Maximum: RM300,000
Depending on your loan amount.

Premium

Group Credit Shield is a single premium plan to which the premium amount will depend on the Assured Member's entry age, the Basic Sum Assured, and the term of coverage. The premium rates are not guaranteed and the Company reserves the right to vary the premium rates by giving 90 days' prior notice.

Frequently Asked Questions (FAQs)

1. What is Group Credit Shield?

Group Credit Shield is a non-participating, group single premium decreasing term assurance plan, which provides protection in the event of death and Total and Permanent Disability (TPD) for the term of coverage.

2. Who is Group Credit Shield for?

This plan is suitable for individuals aged between 18 to 65 next birthday who have obtained credit facilities from the Policy Owner.

3. How long will I be covered under Group Credit Shield?

You may choose to be covered up to 15 years depending on your loan term, subject to maximum cease age of 70 next birthday.

4. What are the options for premium payment method?

Payment can be made via online banking and debit/credit card.

5. What is the minimum and maximum coverage for Group Credit Shield?

The minimum Basic Sum Assured is RM1,000, whereas the maximum Basic Sum Assured is RM300,000, depending on your loan amount.

6. Is there any optional rider that I may attach to Group Credit Shield?

No, there is no rider attachable to Group Credit Shield.

7. Can I surrender my Certificate of Assurance after purchase?

Yes. You can surrender your Certificate of Assurance at any time and surrender value will be payable.

8. What are the restrictions and exclusions for Group Credit Shield?

The insurance coverage under Group Credit Shield shall not cover death caused directly or indirectly, wholly or partly, by any one of the following occurrences:

- (i) Suicide, whether sane or insane, occurring within 13 months from the Certificate Effective Date; or
- (ii) Dueling or self-inflicted injuries, whether sane or insane within 13 months from the Certificate Effective Date; or
- (iii) Committing an unlawful act or by the hands of justice.

The insurance coverage under Group Credit Shield shall not cover TPD caused directly or indirectly, wholly or partly, by any one of the following occurrences:

- (i) Suicide or any attempted threat or self-inflicted injury while sane or insane; or
- (ii) Committing an unlawful act or by the hands of justice; or
- (iii) TPD existing at the Certificate Effective Date of the Assured Member under the policy.

Note: The list is not exhaustive. Please refer to the policy contract for the full list of exclusions.

Important Notes

1. This brochure provides a brief description of the insurance product and shall not be construed as a policy of insurance. You are advised to refer to the Product Disclosure Sheet for further information.
2. Please refer to the policy contract for further information and specific details as the exclusions and limitations highlighted in this brochure are not exhaustive.
3. You should satisfy yourself that this plan will best serve your needs and that the premium payable under this plan is an amount you can afford.
4. Please note that buying a life policy is a long-term financial commitment.
5. You are entitled to a 15 days free look period from the date of receipt of the Certificate of Assurance. During this 15-day period, if you decide to cancel the Certificate of Assurance, we will refund the premium paid less any medical expenses incurred.
6. If you terminate your Certificate of Assurance, you may not get back the total amount that you have paid.
7. If you switch your insurance plan from one insurer to another or transfer from one insurance plan to another, you may be subjected to new terms and conditions of the new insurance plan or of the new insurer.
8. You may qualify for personal tax relief, subject to the final decision of the Inland Revenue Board of Malaysia.
9. Should you require additional information about life insurance, please refer to the relevant *insuranceinfo* booklet available on **www.insuranceinfo.com.my**.
10. Should you require additional information about this plan, please contact us at 03-76523388 or **customerservice@mcis.my** or visit our website on **www.mcis.my**.
11. In the event of conflict of interpretation between English and other languages or ambiguity arising out of the translation to other languages, the English text and its interpretation shall prevail.

Contact our Customer Service Representative today to sign up.

 +603 7652 3388

 +603 7957 1562

 customerservice@mcis.my

 www.mcis.my

MCIS INSURANCE BERHAD

Reg No: 199701019821 (435318-U)

Wisma MCIS, Jalan Barat,
46200 Petaling Jaya,
Selangor Darul Ehsan,
Malaysia.

MCIS INSURANCE BERHAD

MCIS Insurance Berhad is a member of Perbadanan Insurans Deposit Malaysia (PIDM). As a member of PIDM, some of the benefits insured under the insurance policies offered by MCIS Insurance Berhad are protected against loss of part or all of insurance benefits by PIDM, in the unlikely event of an insurer member failure. For further details of the protection limits and the scope of coverage, please obtain a PIDM information brochure from MCIS Insurance Berhad or visit PIDM website (www.pidm.com.my) or call PIDM toll free line (1-800-88-1266).

MCIS Insurance Berhad is licensed under the Financial Services Act 2013 and is regulated by Bank Negara Malaysia.

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Perbadanan Insurans Deposit Malaysia
Protecting Your Insurance And Deposits In Malaysia