



Investment Linked Fund Fact Sheets August 2011

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Past performance is not a reliable indicator of future performance

The information in this presentation should not be considered a personal recommendation on any of the securities or stocks mentioned.

MCIS Zurich Investment Linked - Dividend Fund Monthly Report (Aug 2011)

Investment Objective

To achieve steady income stream with potential for capital growth over medium to long term by focusing mostly on high dividend yielding stocks and money market instruments. The aim of the Fund is to outperform the FBM KLCI Index over periods of five or more years.

Investment Strategy

To invest into underlying asset classes as per the Asset Allocation Ranges. The asset allocation is reviewed on a regular basis, and is adjusted commensurate with our view on the relative attractiveness of each asset class.

The Fund invests in a broad selection of companies listed on the Malaysian Stock Exchange. Using a relative value methodology it looks to buy stocks whose shares appear undervalued relative to fundamental value, with the aim of achieving an income stream, together with some degree of long-term capital gains.

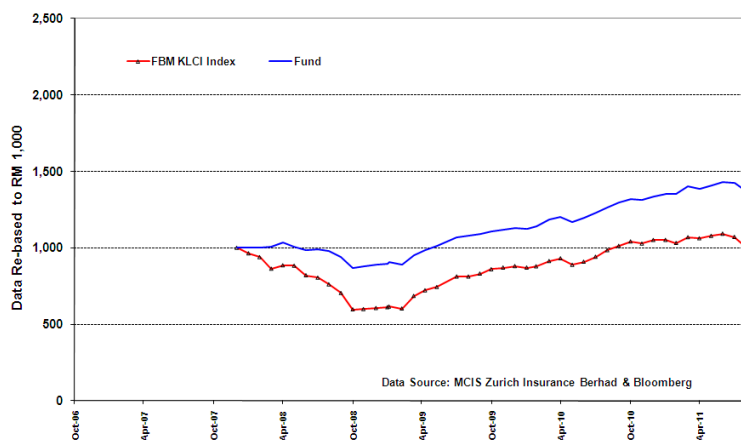
Risks

The Fund is considered high risk given the exposure to equity securities. Risk is managed at the Fund level through diversification of holdings, whilst at the management level, our Investment Team regularly review portfolio holdings, relative asset class exposures.

The following factors can potentially affect the value of the Fund; consumer sentiment, financial performance of the underlying companies, the performance of the industry and economy, and the sharemarket in general, social and political factors, and the liquidity of the underlying assets.

The target market is clients wanting the surety of insurance protection, with an element of potential upside investment exposure.

Dividend Fund Performance Since Inception



Top Five Holdings

Maxis Berhad
Telekom Malaysia Berhad
Sime Darby Berhad
PLUS Expressways Berhad
Public Bank Berhad

Fund Information

NAV (31.08.11)	RM0.6498
Fund Size	RM 45.2 million
Inception Date	21-Jan-08
Fund Management Fee	1.5% p.a.
Pricing	Daily
Price Quote	Major Newspaper, or http://www.mciszurich.com.my
Fund Manager	MCIS Zurich Insurance Berhad
Exceptional Circumstances	Refer to your Policy Document

Asset Allocation Ranges

Asset Class	Min	Max	Current Actual
Malaysian Equity	80%	100%	86%
Cash	0%	20%	14%

Performance Table

Period	Fund	Index*
1 month (%)	-3.99%	-6.56%
3 months (%)	-2.71%	-7.12%
6 months (%)	1.14%	-2.95%
12 months (%)	8.01%	1.74%
2 years (% pa)	12.57%	11.02%
3 years (% pa)	11.70%	9.56%
5 years (% pa)		
Since Inception	8.92%	0.04%
Yield #	3.82%	3.80%

Notice: Past performance is not indicative of future performance, and the performance of the Fund is not guaranteed.

The Fund returns are calculated by MCIS Zurich and based on the value of the NAV, and for periods greater than 12-months are annualised numbers. Actual returns of the Fund are on a net basis (gross of tax and net of fees) and based on the performance of the Fund, and not the returns earned on the actual premiums/ contributions paid for the product.

* Index is FBM KLCI sourced from Bloomberg. # Yield data is sourced from Bloomberg, and MCIS Zurich.

Other Charges : Switching Fee, you are entitled to four free switches per policy year. Additional switches within the same year will be charged at 1% of the value of units switched, subject to a maximum of RM 50; and all taxes, duties and other charges incurred in the purchase, sale, valuation and maintenance of the investments of the Fund.

The NAV per unit of the Fund is the total market value of assets in the Fund divided by the total number of units of the Fund. Transaction costs, taxes and applicable fees are provided for in the net asset value.

MCIS Zurich Investment Linked - Equity Fund Monthly Report (Aug 2011)

Investment Objective

The objective of the Equity Fund is to achieve capital growth over the medium to long term by focusing on high quality equities listed on the FBM KLCI Index. The aim of the Equity Fund is to outperform the Index over periods of five or more years.

Investment Strategy

To invest into underlying asset classes as per the Asset Allocation Ranges. The asset allocation is reviewed on a regular basis, and is adjusted commensurate with our view on the relative attractiveness of each asset class.

The Fund invests in a broad selection of companies listed on the Malaysian Stock Exchange. Using a relative value methodology it looks to buy stocks whose shares appear undervalued relative to fundamental value, with the aim of achieving long term growth in capital value.

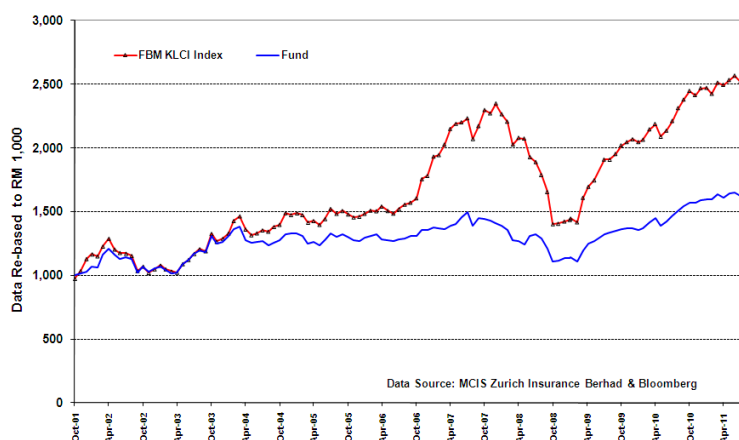
Risks

The Fund is considered high risk given the exposure to equity securities. Risk is managed at the Fund level through diversification of holdings, whilst at the management level, our Investment Team regularly review portfolio holdings, relative asset class exposures.

The following factors can potentially affect the value of the Fund; consumer sentiment, financial performance of the underlying companies, the performance of the industry and economy, and the sharemarket in general, social and political factors, and the liquidity of the underlying assets.

The target market is clients wanting the surety of insurance protection, with an element of potential upside investment exposure.

Equity Fund Performance Since Inception



Top Five Holdings

Malayan Banking Berhad
Public Bank Berhad
Plus Expressways (Malaysia) Berhad
Tenaga Nasional Bhd
Sime Darby Berhad

Fund Information

NAV (31.08.11)	RM0.7747
Fund Size	RM 7.4 million
Inception Date	15-Oct-01
Fund Management Fee	1.40% p.a.
Pricing	Daily
	Major Newspaper, or
Price Quote	http://www.mciszurich.com.my
Fund Manager	MCIS Zurich Insurance Berhad
Exceptional Circumstances	Refer to your Policy Document

Asset Allocation Ranges

Asset Class	Min	Max	Current Actual
Malaysian Equity	80%	100%	89%
Cash	0%	20%	11%

Performance Table

Period	Fund	Index*
1 month (%)	-4.65%	-6.56%
3 months (%)	-5.72%	-7.12%
6 months (%)	-2.79%	-2.95%
12 months (%)	2.55%	1.74%
2 years (% pa)	7.70%	11.02%
3 years (% pa)	6.39%	9.56%
5 years (% pa)	3.76%	8.60%
Since Inception	4.51%	9.01%
Yield #	3.68%	3.80%

Notice: Past performance is not indicative of future performance, and the performance of the Fund is not guaranteed.

The Fund returns are calculated by MCIS Zurich and based on the value of the NAV, and for periods greater than 12-months are annualised numbers. Actual returns of the Fund are on a net basis (gross of tax and net of fees) and based on the performance of the Fund, and not the returns earned on the actual premiums/ contributions paid for the product.

* Index is FBM KLCI sourced from Bloomberg. # Yield data is sourced from Bloomberg, and MCIS Zurich.

Other Charges : Switching Fee, you are entitled to four free switches per policy year. Additional switches within the same year will be charged at 1% of the value of units switched, subject to a maximum of RM 50; and all taxes, duties and other charges incurred in the purchase, sale, valuation and maintenance of the investments of the Fund.

The NAV per unit of the Fund is the total market value of assets in the Fund divided by the total number of units of the Fund. Transaction costs, taxes and applicable fees are provided for in the net asset value.

MCIS Zurich Investment Linked - Jati Fund Monthly Report (Aug 2011)

Investment Objective

The Jati Fund is invested in accordance with Shariah principles in Shariah sanctioned equities, money market instruments, and fixed income investments. The aim is to provide security and income, while maintaining and potentially increasing the value of capital over the medium to long-term. The Jati Fund is not a takaful product.

Investment Strategy

To invest into underlying asset classes as per the Asset Allocation Ranges. The asset allocation is reviewed on a regular basis, and is adjusted commensurate with our view on the relative attractiveness of each asset class.

The Fund invests in a broad selection of Shariah approved securities listed on the Malaysian Stock Exchange. Using a relative value methodology it looks to buy stocks whose shares appear undervalued relative to fundamental value, with the aim of achieving an income stream, together with some degree of long-term capital gains.

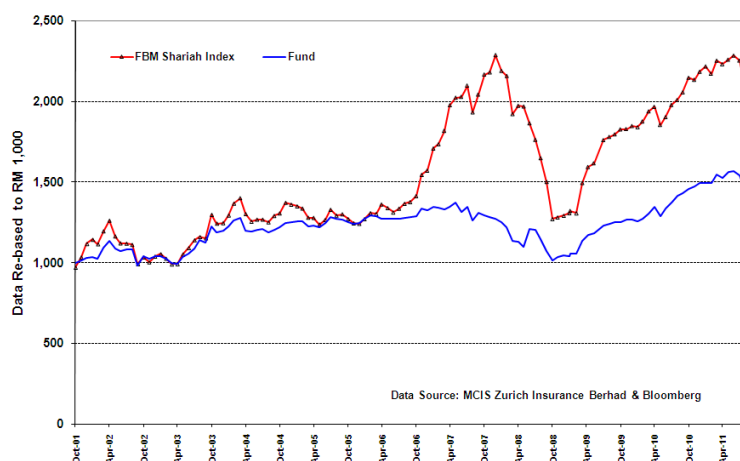
Risks

The Fund is considered high risk given the exposure to equity securities. Risk is managed at the Fund level through diversification of holdings, whilst at the management level, our Investment Team regularly review portfolio holdings, relative asset class exposures.

The following factors can potentially affect the value of the Fund; consumer sentiment, financial performance of the underlying companies, the performance of the industry and economy, and the sharemarket in general, social and political factors, and the liquidity of the underlying assets.

The target market is clients wanting the surety of insurance protection, with an element of potential upside investment exposure.

Jati Fund Performance Since Inception



Top Five Holdings

Panasonic Manufacturing Malaysia Bhd
Sime Darby Berhad
IOI Corporation Berhad
Petronas Chemical Group Berhad
Sime Darby Berhad

Fund Information

NAV (31.08.11)	RM0.7244
Fund Size	RM 8.4 million
Inception Date	15-Oct-01
Fund Management Fee	1.35% p.a.
Pricing	Daily
	Major Newspaper, or
Price Quote	http://www.mciszurich.com.my
Fund Manager	MCIS Zurich Insurance Berhad
Exceptional Circumstances	Refer to your Policy Document

Asset Allocation Ranges

Asset Class	Min	Max	Current Actual
Malaysian Equity	80%	100%	87%
Cash	0%	20%	13%

Performance Table

Period	Fund	Index*
1 month (%)	-5.89%	-7.44%
3 months (%)	-7.15%	-7.66%
6 months (%)	-2.97%	-3.98%
12 months (%)	2.49%	3.82%
2 years (% pa)	8.07%	8.23%
3 years (% pa)	8.08%	8.15%
5 years (% pa)	2.51%	8.83%
Since Inception	3.81%	7.69%
Yield #	3.00%	3.28%

Notice: Past performance is not indicative of future performance, and the performance of the Fund is not guaranteed.

The Fund returns are calculated by MCIS Zurich and based on the value of the NAV, and for periods greater than 12-months are annualised numbers. Actual returns of the Fund are on a net basis (gross of tax and net of fees) and based on the performance of the Fund, and not the returns earned on the actual premiums/ contributions paid for the product.

* Index is FBMS Index sourced from Bloomberg. # Yield data is sourced from Bloomberg, and MCIS Zurich.

Other Charges : Switching Fee, you are entitled to four free switches per policy year. Additional switches within the same year will be charged at 1% of the value of units switched, subject to a maximum of RM 50; and all taxes, duties and other charges incurred in the purchase, sale, valuation and maintenance of the investments of the Fund.

The NAV per unit of the Fund is the total market value of assets in the Fund divided by the total number of units of the Fund. Transaction costs, taxes and applicable fees are provided for in the net asset value.

MCIS Zurich Investment Linked - Balanced Fund Monthly Report (Aug 2011)

Investment Objective

The objective of the Balanced Fund is to provide security and income, while maintaining and potentially increasing the value of capital over the medium to long-term, through exposure across a range of asset classes. The Fund aims to outperform the performance benchmark over periods of three or more years.

Investment Strategy

To invest into underlying asset classes as per the Asset Allocation Ranges. The asset allocation is reviewed on a regular basis, and is adjusted commensurate with our view on the relative attractiveness of each asset class. The Fund invests in Malaysian equities and fixed income securities including government bonds and corporate debt securities.

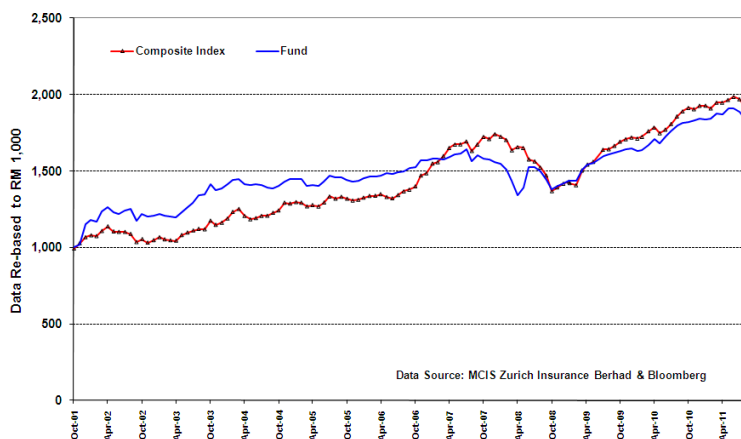
Risks

The Fund is considered medium risk given the exposure to equity securities and fixed income and cash. Risk is managed at the Fund level through diversification of holdings, whilst at the management level, our Investment Team regularly review portfolio holdings, relative asset class exposures.

The following factors can potentially affect the value of the Fund; consumer sentiment, financial performance of the underlying companies, the performance of the industry and economy, and the sharemarket in general, social and political factors, and the liquidity of the underlying assets. Additionally, levels of interest rates, and credit downgrades of defaults can affect the value of fixed income securities

The target market is clients wanting the surety of insurance protection, with an element of potential upside investment exposure.

Balanced Fund Performance Since Inception



Top Five Holdings

CIMB Subordinated Debt (Bond)
 OCBC Subordinated Debt (Bond)
 Maybank Berhad (Equity)
 Bank Pembangunan Malaysia Berhad (Bond)
 Public bank Berhad (Bond)

Fund Information

NAV (31.08.11)	RM0.9195
Fund Size	RM6.7 million
Inception Date	15-Oct-01
Fund Management Fee	1.25% p.a.
Pricing	Daily
Price Quote	Major Newspaper, or
Fund Manager	http://www.mciszurich.com.my
Exceptional Circumstances	MCIS Zurich Insurance Berhad
	Refer to your Policy Document

Asset Allocation Ranges

Asset Class	Min	Max	Current Actual
Malaysian Equity	40%	60%	48%
Fixed Income	40%	60%	45%
Cash	0%	20%	7%

Performance Table

Period	Fund	Index*
1 month (%)	-2.55%	-2.78%
3 months (%)	-3.76%	-2.56%
6 months (%)	-0.23%	0.20%
12 months (%)	2.20%	3.10%
2 years (% pa)	6.90%	7.98%
3 years (% pa)	7.09%	7.95%
5 years (% pa)	4.15%	6.99%
Since Inception	6.34%	6.78%

Notice: Past performance is not indicative of future performance, and the performance of the Fund is not guaranteed.

The Fund returns are calculated by MCIS Zurich and based on the value of the NAV, and for periods greater than 12-months are annualised numbers. Actual returns of the Fund are on a net basis (gross of tax and net of fees) and based on the performance of the Fund, and not the returns earned on the actual premiums/ contributions paid for the product.

* Index is composite of 50% FBM KLCI Index, and 50% HSBC Malaysia All Bond FBM KLCI Index. Index data sourced from Bloomberg.

Other Charges : Switching Fee, you are entitled to four free switches per policy year. Additional switches within the same year will be charged at 1% of the value of units switched, subject to a maximum of RM 50; and all taxes, duties and other charges incurred in the purchase, sale, valuation and maintenance of the investments of the Fund.

The NAV per unit of the Fund is the total market value of assets in the Fund divided by the total number of units of the Fund. Transaction costs, taxes and applicable fees are provided for in the net asset value.

MCIS Zurich Investment Linked - Income Fund Monthly Report (Aug 2011)

Investment Objective

The objective of the Income Fund is to provide investors with security of income by investing in a mix of fixed income and fixed deposit securities. The aim of the Fund is to outperform the HSBC Malaysia Local Currency All Bond Total Return Index.

Investment Strategy

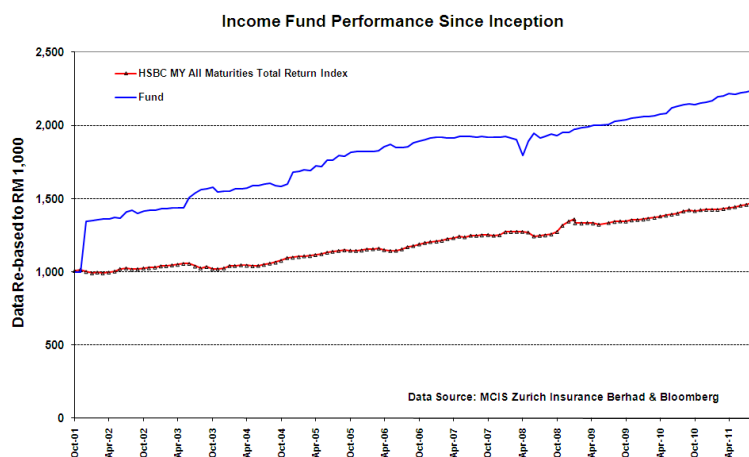
To invest into underlying asset classes as per the Asset Allocation Ranges. The asset allocation is reviewed on a regular basis, and is adjusted commensurate with our view on the relative attractiveness of each asset class. The Fund invests in cash and fixed income securities including government bonds and corporate debt securities.

Risks

The Fund is considered lower risk given the exposure to cash and fixed income securities. Risk is managed at the Fund level through diversification of holdings, whilst at the management level, our Investment Team regularly review portfolio holdings, relative asset class exposures.

The following factors can potentially affect the value of the Fund; consumer sentiment, financial performance of the underlying companies, the performance of the industry and economy, and the sharemarket in general, social and political factors, and the liquidity of the underlying assets. Additionally, levels of interest rates, and credit downgrades or defaults can affect the value of fixed income securities.

The target market is clients wanting the surety of insurance protection, with an element of potential upside investment exposure.



Top Five Holdings

Cagamas Berhad
CIMB Berhad
OCBC Limited
Bank Pembangunan Malaysia Berhad
Public Bank Berhad

Fund Information

NAV (31.08.11)	RM1.1205
Fund Size	RM 22.3 million
Inception Date	15-Oct-01
Fund Management Fee	0.5% p.a.
Pricing	Daily
Price Quote	Major Newspaper, or http://www.mciszurich.com.my
Fund Manager	MCIS Zurich Insurance Berhad
Exceptional Circumstances	Refer to your Policy Document

Asset Allocation Ranges

Asset Class	Min	Max	Current Actual
Fixed Income	75%	100%	74%
Cash	0%	25%	26%

Performance Table

Period	Fund	Index*
1 month (%)	0.51%	1.00%
3 months (%)	1.16%	2.06%
6 months (%)	2.07%	3.25%
12 months (%)	4.55%	4.18%
2 years (% pa)	5.13%	4.77%
3 years (% pa)	5.17%	5.61%
5 years (% pa)	3.86%	4.71%
Since Inception	8.48%	3.99%

Notice: Past performance is not indicative of future performance, and the performance of the Fund is not guaranteed.

The Fund returns are calculated by MCIS Zurich and based on the value of the NAV, and for periods greater than 12-months are annualised numbers. Actual returns of the Fund are on a net basis (gross of tax and net of fees) and based on the performance of the Fund, and not the returns earned on the actual premiums/ contributions paid for the product.

* Index is HSBC Malaysia All Bond FBM KLCI Index, sourced from Bloomberg.

Other Charges : Switching Fee, you are entitled to four free switches per policy year. Additional switches within the same year will be charged at 1% of the value of units switched, subject to a maximum of RM 50; and all taxes, duties and other charges incurred in the purchase, sale, valuation and maintenance of the investments of the Fund.

The NAV per unit of the Fund is the total market value of assets in the Fund divided by the total number of units of the Fund. Transaction costs, taxes and applicable fees are provided for in the net asset value.

Equity Market Review and Outlook

Market Review

Concern over negative credit rating in the US after Standard and Poor downgraded their credit rating from AAA to AA+ pulled the global equity market lower early in the month. Bursa Malaysia was also affected as the benchmark Composite Index fell to its lowest level for the month at an intra-day low of 1423.47 on 9th August 2011 before settling the day at 1472.14 on local buying support. Selling continued throughout the month on concern over poor economic data released in the US and the unresolved debt issue in the Europe.

On month on month basis, FBMKLCI lost 101.54 points or 6.6%. Average daily volume for the month of August was higher at 1,130.2 million shares, as compared to July's average of 918.3 million shares and last six month's average of 1,050.3 million shares. Higher than average volume was largely due to selling by foreign fund managers after four consecutive months of net buying (Apr-July). Net foreign selling amounted to RM3.8b in August, reversing out 58% of the total net foreign buying of RM6.6b in the preceding four months. The last time that Malaysian equities saw such a magnitude of foreign outflow from equities was in February this year (-RM3.4b).

Chart 1: FBMKLCI Daily Chart



Source: Bloomberg

Market Outlook & Strategy

Chart 2: FBMKLCI Monthly Pattern and Cycle Analysis



Other than poor economic data across the globe and concern over the sovereign debt rating in the US and debt issue in the Europe, lesser upside surprises on earnings released in August saw most of research houses revise their 2011 index target lower.

For the market, although various initiatives by the government to boost the domestic economy may push the equity market higher, the implementation of these projects are yet to be seen. Unfavorable developments in the global market will continue to undermine the local market.

Meanwhile, further selling by foreign fund managers will continue to pressure equity prices lower. For immediate term, support on the FBMKLCI index is seen at 1,422 level with immediate resistance is seen at 1,485. We continue to remain cautious on the equity market and consequently running with slightly higher cash allocations.

Fixed Income Review and Outlook

Market Review

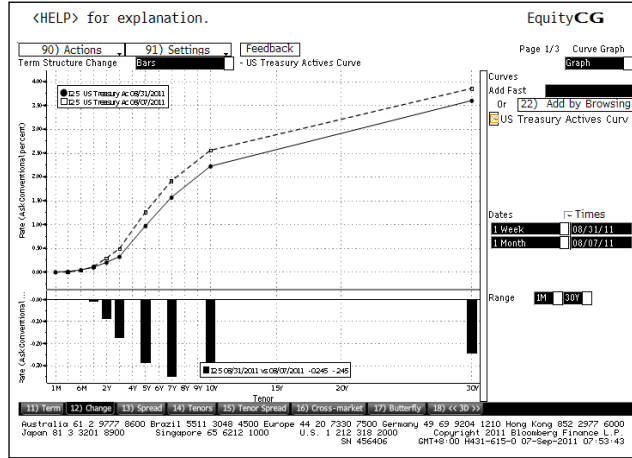
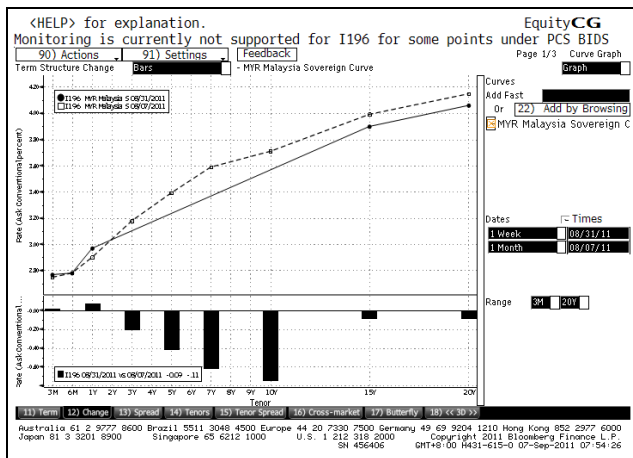
Malaysian Government Securities (MGS) posted strong gains in August. Investors flocked towards the relative safety of government bonds amidst fears of slowing domestic economy made worse by doubts over the global economic recovery and the elevated volatility of global financial markets. Yields were pressured downward as domestic macro numbers were mixed. GDP registered a growth of 4.0% yoy in 2Q2011 after showing steadier 4.9% yoy growth in 1Q2011. Meanwhile, the July consumer inflation data showed increase of 3.4% yoy and a tad lower than the June increase of 3.5%. Aside, industrial production showed a growth of 1.0% yoy in June versus the earlier expected decline of 0.8%. However, the previous month's figure was revised to show a much larger decline of 5.6% versus the previous estimate of 5.1% contraction.

As global equities plunged, MGS tracked gains along the U.S. Treasury market on the back of safe haven flows, which ensued from market volatility triggered by Standard & Poor's downgrade of the U.S. sovereign credit ratings from 'AAA' to 'AA+'. Meantime, soon after the U.S. government lifted its \$14.3 trillion debt ceiling, global investors faced the bleak outlook for U.S. growth; exacerbated by a substantial downward revision to prior economic data.

There was a RM3.0 billion 15-year MGS reopening in August with another RM2.0 billion sold in a private placement. The public auction garnered surprisingly muted demand with the bid-to-cover ratio of 1.87 times and average yield of 3.916%.

US Treasuries rallied as players priced in the possibility of a U.S. recession. Players especially responded to weak macro data, including weak non-farm payrolls plus the dip in the ISM manufacturing and non-manufacturing indicators, as well as new factory orders. The July NFP showed a rise of 117k jobs (later revised downward to +85k), against 46k increase the month before.

Further support for Treasuries came after the big news of Standard and Poor's (S&P) downgrade of the US credit rating to 'AA+', with Negative outlook. S&P said the downgrade was prompted by rising public debt burden and its perception of greater policymaking uncertainty.



Market Outlook & Strategy

We are still of the view that the local economy will face some challenges with respect to growth given the uncertainty in US and Europe. With the string of uncertainties globally both on the economic and political front (e.g. street demonstrations due to stringent austerity measures to cut deficits and to save from a sovereign default), it is unlikely that any central bank in the world would aggressively tighten interest rates from here. Probably, a more realistic measure in the interim is to see how the individual economies would grow and be impacted from the global slowdown before they embark any decision on interest rates. Therefore, we are cognizant of the prevailing market scenario and we have maintained the notion of buying into dips of MGS or PDS. Demand for papers have so far been very promising, evident by the favourable bid to cover ratios of all bond issuances to date.